

COMPETITIVE TECHNOLOGIES, INC.

FIRST HALF FISCAL 2007

CONDENSED CONSOLIDATED RESULTS OF OPERATIONS

(dollars in thousands, except per share amounts) (unaudited)

	Second Quarter ended January 31,		Six Months Ended January 31,	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Revenue	\$ 904	\$ 1,271	\$ 1,799	\$ 2,638
Operating expenses	4,467	1,924	6,484	3,624
Provision for income tax	_____	_____ (12)	_____	_____ (12)
Net (loss)	<u>\$ (3,563)</u>	<u>\$ (641)</u>	<u>\$ (4,685)</u>	<u>\$ (974)</u>
Net (loss) per share:				
Basic and diluted	<u>\$ (0.44)</u>	<u>\$ (0.09)</u>	<u>\$ (0.59)</u>	<u>\$ (0.13)</u>
Weighted average number of common shares outstanding:				
Basic and diluted (000)	8,017	7,507	8,003	7,495

	At January 31, <u>2007</u>	At July 31, <u>2006</u>
Other Financial Data		
Cash, cash equivalents and restricted cash	<u>\$ 12,382</u>	<u>\$ 12,909</u>
Total assets	<u>\$ 16,361</u>	<u>\$ 18,417</u>
Total liabilities	<u>\$ 5,359</u>	<u>\$ 3,963</u>
Shareholders' equity	<u>\$ 11,002</u>	<u>\$ 14,454</u>