

COMPETITIVE TECHNOLOGIES, INC.

FIRST HALF FISCAL 2009

CONDENSED CONSOLIDATED RESULTS OF OPERATIONS

(dollars in thousands, except per share amounts) (unaudited)

	Second Quarter ended January 31,		Six Months Ended January 31,	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue	\$ 29	\$ 531	\$ 133	\$ 730
Operating expenses	961	1,829	2,033	4,589
Provision for income tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (loss)	<u>\$ (932)</u>	<u>\$ (1,299)</u>	<u>\$ (1,900)</u>	<u>\$ (3,859)</u>
Net (loss) per share:				
Basic and diluted	<u>\$ (0.11)</u>	<u>\$ (0.16)</u>	<u>\$ (0.23)</u>	<u>\$ (0.47)</u>
Weighted average number of common shares outstanding:				
Basic and diluted (000)	8,441	8,159	8,327	8,133

	At January 31, <u>2009</u>	At July 31, <u>2008</u>
Other Financial Data		
Cash and cash equivalents	<u>\$ 694</u>	<u>\$ 2,237</u>
Total assets	<u>\$ 1,658</u>	<u>\$ 3,111</u>
Total liabilities	<u>\$ 1,348</u>	<u>\$ 1,518</u>
Shareholders' equity	<u>\$ 310</u>	<u>\$ 1,593</u>