

COMPETITIVE TECHNOLOGIES, INC.

FIRST NINE MONTHS FISCAL 2009

CONDENSED CONSOLIDATED RESULTS OF OPERATIONS

(dollars in thousands, except per share amounts) (unaudited)

	Third Quarter ended April 30,		Nine Months Ended April 30,	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue	\$ 167	\$ 238	\$ 300	\$ 968
Operating expenses	924	1,249	2,957	5,838
Provision for income tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net (loss)	<u>\$ (757)</u>	<u>\$ (1,011)</u>	<u>\$ (2,657)</u>	<u>\$ (4,870)</u>
Net (loss) per share:				
Basic and diluted	<u>\$ (0.09)</u>	<u>\$ (0.12)</u>	<u>\$ (0.31)</u>	<u>\$ (0.60)</u>
Weighted average number of common shares outstanding:				
Basic and diluted (000)	8,815	8,180	8,486	8,148

	At April 30, <u>2009</u>	At July 31, <u>2008</u>
Other Financial Data		
Cash and cash equivalents	<u>\$ 374</u>	<u>\$ 2,237</u>
Total assets	<u>\$ 1,318</u>	<u>\$ 3,111</u>
Total liabilities	<u>\$ 1,044</u>	<u>\$ 1,518</u>
Shareholders' equity	<u>\$ 274</u>	<u>\$ 1,593</u>