

## COMPETITIVE TECHNOLOGIES

(\$, thousands)

BALANCE SHEET	FY2011			Transition Period*	FY2010				FY 2009
	9/30/2011	6/30/2011	3/31/2011	12/31/2010	7/30/2010	4/30/2010	1/31/2010	10/31/2009	7/31/2009
Cash/Cash Equiv./Restricted Cash	\$ 785	\$ 1,066	\$ 1,082	\$ 1,307	\$ 907	\$ 632	\$ 1,081	\$ 545	\$ 752
Accounts Receivable	361	128	1,178	25	3,537	934	143	303	200
Due from Factor	465	-	-	-	-	-	-	-	-
Inventory	4,230	3,950	2,600	1,730	273	325	434	-	-
Prepaid Expenses and Other									
Current Assets	73	81	76	78	69	109	110	122	206
<b>Total Current Assets</b>	<b>5,914</b>	<b>5,225</b>	4,936	3,140	4,786	2,000	1,768	970	1,158
Property/Equipment	29	32	38	56	164	164	176	211	203
Other long term assets	17	17	17	-	-	69	137	260	40
<b>Total Assets</b>	<b>\$ 5,960</b>	<b>\$ 5,274</b>	\$ 4,991	<b>\$ 3,196</b>	<b>\$ 4,950</b>	<b>\$ 2,233</b>	<b>\$ 2,081</b>	<b>\$ 1,441</b>	<b>\$ 1,401</b>
Accounts Payable	\$ 1,009	\$ 547	\$ 370	\$ 149	\$ 1,046	\$ 491	\$ 617	\$ 300	\$ 353
Accounts Payable, GEOMC	4,081	3,641	2,478	1,106	-	-	-	-	-
Accrued Expenses and Other									
Current Liabilities	686	645	486	407	1,229	1,016	500	761	682
Derivative Liability	68	83	135	132	-	-	-	-	-
Note Payable	150	-	50	-	-	-	-	-	-
Preferred Stock Liability	375	375	750	750	-	-	-	-	-
Deferred Rent	-	-	-	-	66	71	75	79	81
Deferred Revenue	-	-	-	-	-	-	-	16	-
<b>Total Current and Non-Current Liabilities</b>	<b>\$ 6,369</b>	<b>\$ 5,290</b>	\$ 4,269	\$ 2,544	\$ 2,341	\$ 1,578	\$ 1,192	1,156	\$ 1,116
Shareholders' Interest	(409)	(17)	722	651	2,609	656	889	285	285
<b>Total Liabilities and Shareholders' Interest</b>	<b>\$ 5,960</b>	<b>\$ 5,274</b>	\$ 4,991	<b>\$ 3,196</b>	<b>\$ 4,950</b>	<b>\$ 2,234</b>	<b>\$ 2,081</b>	<b>\$ 1,441</b>	<b>\$ 1,401</b>